

Structura portofoliului de investitii
 la data de: 30.11.2025

Particolar de instrumente financiare	Denumire emitent		ISIN	Valoare actualizata (lei)	Pondere in Total Activ
	Col 1	Col 2			
1. Instrumente ale pietei monetare, din care:				17,448,977.40	3.81%
a. Conturi curente				121,777.81	0.02%
		Fain Banca Romaneasca SA		130.00	0.00%
		HERD - Groupe Societe Generale SA		177,610.07	0.03%
		Unicredit Bank SA		36.34	0.00%
b. Depozite la si/si valutei convertibile				17,327,199.59	3.79%
		HERD - Groupe Societe Generale SA		13,664,955.67	3.00%
		Unicredit Bank SA		3,722,086.80	0.27%
		Fain Banca Romaneasca SA		2,440,787.12	0.53%
c. Titluri de stat cu scadenta mai mica de 1 an				0.00	0.00%
2. Valori mobiliare tranzactionate, din care:				435,599,424.47	95.11%
a. Titluri de stat cu scadenta mai mare de 1 an				377,786,912.82	86.62%
	Ministerul Finantelor Publice		RO1227080411	5,054,264.11	1.09%
	Ministerul Finantelor Publice		ROB41D8X34	14,953,608.30	3.27%
	Ministerul Finantelor Publice		RO4KELVPLX64	4,925,871.97	1.08%
	Ministerul Finantelor Publice		RO7P9F9N3V6	4,176,346.72	0.91%
	Ministerul Finantelor Publice		ROG5H5VFPX2	3,160,656.15	0.69%
	Ministerul Finantelor Publice		ROPNAL286G4	7,885,515.36	1.72%
	Ministerul Finantelor Publice		RO0TA289Y98	15,217,243.26	3.52%
	Ministerul Finantelor Publice		XS217887285	256,950.27	0.06%
	Ministerul Finantelor Publice		RO1641D8048	1,624,308.43	0.22%
	Ministerul Finantelor Publice		ROH8V7N2E3C2	1,624,308.43	0.22%
	Ministerul Finantelor Publice		RO2B9C48U06	12,176,711.31	2.60%
	Ministerul Finantelor Publice		RO1R6A38R5A5	15,460,947.06	3.50%
	Ministerul Finantelor Publice		RO5XCQA3C829	22,552,007.05	4.93%
	Ministerul Finantelor Publice		ROH0U3P89N9	7,419,814.83	1.62%
	Ministerul Finantelor Publice		ROXL7L7Q266	21,533,189.10	4.70%
	Ministerul Finantelor Publice		ROG9QV4D8R32	6,280,791.76	1.37%
	Ministerul Finantelor Publice		RO1JH91PWK14	5,140,966.79	1.13%
	Ministerul Finantelor Publice		RO7N7M6C8GK2	4,351,645.54	0.99%
	Ministerul Finantelor Publice		RO1VZ81348E4	1,980,786.03	0.43%
	Ministerul Finantelor Publice		RO147E128252	19,212,138.26	4.20%
	Ministerul Finantelor Publice		RO2C6G8N2977	23,109,464.54	5.07%
	Ministerul Finantelor Publice		RO1WVEE2A207	10,560,116.06	2.31%
	Ministerul Finantelor Publice		RO1VMBELBDE4	23,883,875.75	4.70%
	Ministerul Finantelor Publice		RO1VNC1J8D1V6	11,872,264.53	2.59%
	Ministerul Finantelor Publice		ROHDFJ3C7V55	5,800,268.90	1.28%
	Ministerul Finantelor Publice		ROGPOYB13203	23,136,880.82	5.09%
	Ministerul Finantelor Publice		ROGPOJL3B0K2	5,279,802.05	1.15%
b. Obligatii emise de administratia publica locala				7,798,468.76	1.70%
	Cluj - Romania		ROH9Y2CAC8RVT	3,842,211.49	0.84%
	Clujina - Romania		ROORVY2B8E14	17,261.06	0.00%
	Turmeza - Romania		RO1EYB18107	4,317.73	0.00%
	Bucuresti - Romania		ROHPC28828269	2,107,287.67	0.45%
	Bucuresti - Romania		RO79FMBR4011	1,826,580.75	0.40%
c. Obligatii corporative tranzactionate				34,932,440.82	7.63%
	Banca Comerciala Romana		ROEA7VK5DFP8	1,029,501.37	0.22%
	Banca Comerciala Romana		ROPCW842SG4	521,142.86	0.11%
	Banca Comerciala Romana		RO1AG8EPLM7	1,620,728.77	0.22%
	Banca Comerciala Romana		ROB612ND4W36	1,006,579.34	0.22%
	Banca Comerciala Romana		ROPQ14NG3M3	1,984,978.63	0.43%
	Banca Comerciala Romana		RO5MPE1DFJG5	2,683,576.77	0.59%
	Banca Comerciala Romana		ROH8GSE9E189	509,341.47	0.11%
	Banca Comerciala Romana		RO1K8H2CS3002	1,807,612.27	0.39%
	Raffaello Bank SA		XS2319989857	2,135,687.00	0.47%
	Raffaello Bank SA		XS2340943256	1,608,870.47	0.23%
	Raffaello Bank SA		XS2348928055	2,183,460.70	0.48%
	Raffaello Bank SA		XS2511870160	538,509.95	0.12%
	Raffaello Bank SA		XS2510944012	530,951.47	0.12%
	Raffaello Bank SA		XS2596373046	1,141,056.66	0.25%
	Unicredit Bank SA		RO3WU5892299	5,428,650.68	1.19%
	Unicredit Bank SA		ROG6M1EGXB88	2,082,999.45	0.46%
	Evangelia SA		XS2945591931	2,624,274.38	0.57%
	CBC Bank SA		XS298748012	3,156,123.72	0.69%
	Unicredit Bank SA		RO32ELBCLF36	2,504,728.08	0.55%
	Electrica SA		XS3111084241	1,053,471.78	0.23%
d. Actiuni				114,883,813.15	25.11%
	HERD - Groupe Societe Generale SA		ROH8YBACN0E2	3,465,175.00	0.76%
	Bursa de Valori Bucuresti SA		ROBYBACN0E0	466,679.00	0.09%
	Digi Communication NV		NL8012294474	15,745,428.00	3.44%
	Electrica SA		ROH3EACN0E5	8,066,290.00	1.76%
	Fondul Proprietaria SA		RO3PFAACN0E5	656,988.07	0.14%
	Med Life SA		RO5MPE1DFJG5	4,446,400.00	1.01%
	Yohann Franchise Group SA		RO5P8PACN0E4	1,196,290.00	0.26%
	Leas Capital SA		RO5HFAACN0E2	4,722,000.00	1.01%
	European Investment SA		RO5HFAACN0E0	2,016,000.00	0.44%
	Transfransa Investment Alliance SA		RO5HFAACN0E3	759,000.00	0.17%
	LONGSHIELD INVESTMENT GROUP S.A.		RO5HFAACN0E4	116,700.00	0.03%
	Evangelia SA		RO5HFAACN0E3	8,053,320.00	1.80%
	Nucleoenergie SA		RO5HFAACN0E0	2,789,000.00	0.50%
	OMV Petrom SA		RO5HFAACN0E0	11,187,400.00	2.44%
	Transselectrica SA		RO5HFAACN0E0	14,729,000.00	3.22%
	Transpet SA		RO5HFAACN0E3	24,395,200.00	5.13%
	Tanargh SA		RO5HFAACN0E7	133,720.00	0.03%
	Hydroelectrica SA		RO4Q0298106	5,190,000.00	1.05%
	Transport Trade Services SA		RO5YR8K688D8	3,280,612.00	0.70%
	Geo-Tin Family Holding SA		RO5M2Z899244	2,471,981.00	0.50%
	Aquila Part Prod Com SA		RO7066Z9A189	4,139,000.40	0.90%
e. Obligatii HERD, BEI, BM				-	-
f. Alte obligatii emise de societati sau grupuri corporative (investitii grup)				-	-
3. OPCVM				3,916,893.93	0.86%
	FER Nipoca / SAI Globalinvest		RO7EEN000003	3,936,893.93	0.86%
4. Instrumente de acoperire a riscurii, din care:				-	-
a. Futures				-	-
b. Opțiuni				-	-
c. Swap				-	-
d. Forward				-	-
5. Private equity				899,930.45	0.13%
a. Actiuni la societati				-	-
b. Participatii la fonduri de investitii private de capital				-	-
	Capital Invest SA / Avast Financial Services SA			599,930.45	0.13%
c. Obligatii				-	-
6. Real estate, din care:				-	-
a. Valori mobiliare emise de societati				-	-
b. Valori mobiliare emise de trusturi				-	-
7. Investitii in infrastructura, din care:				-	-
a. Actiuni si obligatii emise de societati de proiect				-	-
b. Fonduri de investitii specializate in infrastructura				-	-
8. Alte instrumente financiare				426,507.75	0.09%
	Dividende de incasat		RO5HFAACN0E4	35,100.00	0.01%
	Principii si cupoane de incasat		RO5HFAACN0E0	219,000.00	0.05%
			XS228077809	0.00	0.00%
			XS298748012	171,807.75	0.04%
	Sume aferente decursului tranzactiilor de comparate			0.00	0.00%
TOTAL ACTIV				457,913,136.22	100.00%